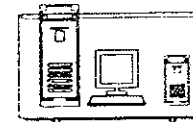


Vaghani Techno-build Limited

Regd. Office : 278/281, Kamalanagar House,
Village : Badarakha, Tal. Dholka. Dist. Ahmedabad-382230
Phone : (079) 32948834. Email : bjevaghani@gmail.com



QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: VAGHANI TECHNO-BUILD LIMITED
Quarter ending on : 30TH September 2008

Scrip Code:531676
Date:13TH October 2008

Particulars	Clause of Listing agreement	Compliance * Status Yes/No./N.A.	Remarks
I. BOARD OF DIRECTORS	49 (I)		
(A) Composition of Board	49 (IA)	YES	
(B) Non-Executive Directors' compensation & Disclosures	49 (IB)	YES	
(C) Other provisions as to Board and committees	49 (IC)	YES	
(D) Code of conduct	49 (ID)	YES	
II. AUDIT COMMITTEE	49 (II)		
(A) Qualified & independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 (IID)	YES	
(E) Review of information by Audit Committee	49 (IIE)	YES	
III. SUBSIDIARY COMPANIES	49 (III)	N.A.	
IV DISCLOSURES	49 (IV)	YES	
(A) Basis of related party transactions	49 (IVA)	YES	
(B) Board disclosures	49 (IVB)	YES	Will be complied in next annual report
(C) Proceeds from initial public offerings	49 (IVD)	N.A.	
(D) Remuneration of Directors	49 (IVE)	YES	Will be complied in next annual report
(E) Management	49 (IVF)	YES	Will be complied in next annual report
(F) Shareholders	49 (IVG)	YES	Will be complied in next annual report
V. C.E.O. /C.F.O. CERTIFICATION	49 (V)	YES	
VI. REPORT ON CORPORATE GOVERNANCE	49 (VI)	YES	Will be complied in next annual report
VII. COMPLIANCE	49 (VII)	YES	

For VAGHANI TECHNO-BUILD LIMITED



B. J. VAGHANI
CHAIRMAN AND MANAGING DIRECTOR



Corp. Office : 401, Swagat Complex, Near Lal Bunglow, C. G. Road, Ahmedabad-380 006.
126/127, Shiv Center, Sector 17, Plot No. 72, Vashi, Navi Mumbai-400 703.